

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 415

August 28, 2019

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 415 (the "District") met in regular session, open to the public, August 28, 2019, at the offices of The Signorelli Company, 1401 Woodlands Parkway, The Woodlands, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Michael Maher	President
Jeff Goebel	Vice President
Patricia Morlen	Secretary
James "Jim" Blankenship	Assistant Vice President
Fred Seidl	Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were Michael Arterburn of Utility Tax Service, LLC ("UTS"); Stephanie Viator of District Data Services, Inc.; Steve Sheldon of Dannenbaum Engineering Corporation ("Dannenbaum"); Will De La Rosa of The Signorelli Company; and David M. Oliver, Jr. and Alyssa Ollwerther of Allen Boone Humphries Robinson LLP ("ABHR").

APPROVE MINUTES

The Board considered approving the minutes of the meeting held June 26, 2019. After review and discussion, Director Morlen moved to approve the minutes as presented. Director Seidl seconded the motion, which carried by unanimous vote.

PUBLIC COMMENTS

There were no public comments.

ADOPT RESOLUTION ESTABLISHING ADDITIONAL POSTING PLACE FOR NOTICE OF BOARD OF DIRECTORS MEETINGS

The Board discussed the possibility of establishing additional posting places for notices of Board of Directors meetings. Mr. Oliver recommended that the Board maintain the current legally adopted posting location at 28602 Misty Oaks Drive. He stated that ABHR will use its best efforts to continue to post agendas at the lift station, as requested by the Board. No action was taken.

Director Seidl requested that the protective box for posting agendas at the lift station be replaced.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Viator distributed and reviewed the bookkeeper's report, including a list of checks presented for payment, a copy of which is attached. Following review and discussion, Director Maher moved to approve the bookkeeper's report and payment of the bills listed in the report. Director Morlen seconded the motion, which carried by unanimous vote.

TAX ASSESSMENT AND COLLECTION MATTERS

Mr. Arterburn presented and reviewed the tax assessor/collector's reports for June and July, copies of which are attached. He reported that the District's 2018 taxes were 96.58% collected as of July 31, 2019. Following review and discussion, Director Seidl moved to approve the tax assessor/collector's reports and payment of the tax bills. Director Morlen seconded the motion, which passed by unanimous vote.

DISCUSS 2019 TAX RATE, SET PUBLIC HEARING DATE, AND AUTHORIZE NOTICE OF PUBLIC HEARING REGARDING ADOPTION OF TAX RATE

The Board discussed the District's 2019 tax rate. The Board reviewed a tax rate analysis, prepared by Post Oak Municipal Advisors, a copy of which is attached. The analysis recommended the Board consider levying \$0.375 per \$100 of assessed valuation for debt service. The Board discussed setting a \$0.425 maintenance and operations levy. After review and discussion, Director Morlen moved to set a public hearing for adoption of a total tax rate of \$0.80 per \$100 of assessed valuation on Wednesday, September 25, 2019, at 9:30 a.m. at the offices of The Signorelli Company, 1401 Woodlands Parkway, The Woodlands, Texas, and to authorize the tax assessor/collector to publish notice of the hearing regarding adoption of the \$0.80 total tax rate. Director Maher seconded the motion, which carried unanimously.

ENGINEERING MATTERS

Mr. Sheldon updated the Board on engineering matters in the District.

Mr. Sheldon informed the Board that the City of Houston has issued payment to the District pursuant to the terms outlined in the Developer Participation Contract with the City for Commons Waterway, Section 8.

STORM WATER PERMITTING AND MAINTENANCE MATTERS

There was no discussion on this agenda item.

REPORT ON DEVELOPMENT IN THE DISTRICT

Mr. De La Rosa reported on development in the District.

DISTRICT WEBSITE MATTERS

There was no discussion on this agenda item.

REPORT REGARDING LEGISLATIVE MATTERS

Mr. Oliver distributed ABHR's Capitol Report and reported on the activities of the 86th Session of the Texas Legislature and legislation that may impact the District.

BOARD MEETING SCHEDULE

The Board agreed to hold its next regular meeting on September 25, 2019, at 9:30 a.m. at the offices of The Signorelli Company.

There being no further business to come before the Board, the meeting was adjourned.




Secretary, Board of Directors