

MINUTES  
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 415

April 24, 2019

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 415 (the "District") met in regular session, open to the public, April 24, 2019, at the offices of The Signorelli Company, 1400 Woodloch Forest Drive, Suite 200, The Woodlands, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Michael Maher	President
Jeff Goebel	Vice President
Ms. Patricia Morlen	Secretary
James "Jim" Blankenship	Assistant Vice President
Fred Seidl	Assistant Secretary

and all of the above were present, except Director Goebel, thus constituting a quorum.

Also present at the meeting were Crystal Horn of McGrath & Co., PLLC; Michael Arterburn of Utility Tax Service, LLC ("UTS"); Stephanie Viator of District Data Services, Inc.; Steve Sheldon of Dannenbaum Engineering Corporation ("Dannenbaum"); Jeff Dewese and Joe Grabinski of The Signorelli Company; and Robert A. Seale, Sandra Staine, and Alyssa Ollwerther of Allen Boone Humphries Robinson LLP ("ABHR").

APPROVE MINUTES

The Board considered approving the minutes of the meeting held February 27, 2019. After review and discussion, Director Morlen moved to approve the minutes as presented. Director Seidl seconded the motion, which carried by unanimous vote.

PUBLIC COMMENTS

There were no public comments.

AUDIT FOR FISCAL YEAR END DECEMBER 31, 2018

Ms. Horn distributed and reviewed the District's audit for the fiscal year ended December 31, 2018. After review and discussion, Director Morlen moved to approve the audit, subject to final review, and direct that the finalized audit be filed appropriately and retained in the District's official records. Director Blankenship seconded the motion, which passed unanimously.

## FINANCIAL AND BOOKKEEPING MATTERS

Ms. Viator distributed and reviewed the bookkeeper's report, including a list of checks presented for payment, a copy of which is attached. Following review and discussion, Director Seidl moved to approve the bookkeeper's report and payment of the bills listed in the report. Director Blankenship seconded the motion, which carried by unanimous vote.

## TAX ASSESSMENT AND COLLECTION MATTERS

Mr. Arterburn presented and reviewed the tax assessor/collector's reports for February and March, copies of which are attached. He reported that the District's 2018 taxes were 95.48% collected as of March 31, 2019. Following review and discussion, Director Seidl moved to approve the tax assessor/collector's report and payment of the tax bills. Director Blankenship seconded the motion, which passed by unanimous vote.

## ENGINEERING MATTERS

There was no report on engineering matters.

## STORM WATER PERMITTING AND MAINTENANCE MATTERS

There was no report on storm water permitting and maintenance matters.

## REPORT ON DEVELOPMENT IN THE DISTRICT

There was no report on development in the District.

## DISTRICT WEBSITE MATTERS

There was no discussion on the District website.

## ORDER ADOPTING AMENDED AND RESTATED PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

Mr. Seale stated that, when the District issues bonds, the District enters into a continuing disclosure undertaking for the benefit of the bondholders. He added that the provisions of that undertaking require that the District comply with certain continuing disclosure requirements for its bonds. Mr. Seale explained that the Board is ultimately responsible for continuing disclosure compliance for its bonds, with assistance by its consultants. He added that, in order to ensure that the District's procedures for continuing disclosure compliance are well documented, the Board has previously adopted such procedures in writing. Mr. Seale stated that, because the United States Securities and Exchange Commission has amended its Rule 15c2-12, ABHR recommends that the District's written procedures be amended by the Board. He reviewed an Order Adopting Amended and Restated Procedures for Continuing Disclosure Compliance with the Board. Following review and discussion, Director

Morlen moved to adopt the Order Adopting Amended and Restated Procedures for Continuing Disclosure Compliance and direct that the Order be filed appropriately and retained in the District's official records. Director Seidl seconded the motion, which passed by unanimous vote.

BOARD MEETING SCHEDULE

The Board agreed to hold its next regular meeting on June 26, 2019, at 9:30 a.m. at the offices of The Signorelli Company.

There being no further business to come before the Board, the meeting was adjourned.

  
Secretary, Board of Directors



LIST OF ATTACHMENTS TO MINUTES

	Minutes
	<u>Page</u>
Bookkeeper's report, including a list of checks presented for payment.....	2
Tax assessor/collector's reports.....	2

# BOOKKEEPER REPORT

Harris County Municipal Utility District No. 415

April 26, 2019



**DISTRICT DATA**

S E R V I C E S INC

9575 Katy Fwy, Suite 390  
Houston, TX 77024  
O: 713-932-7908 F: 713-932-8809  
[stephanie@districtdataservices.com](mailto:stephanie@districtdataservices.com)

**Harris County MUD #415  
Operating Fund - Cash Analysis**

**Operating Fund**

<b>Ending Cash Balance At Last Meeting</b>	<b>2/27/2019</b>	<b>\$</b>	<b>7,999.46</b>
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**RECEIPTS:**

Tax Transfer	\$	4,603.90
Mmkt Transfer	\$	10,023.21
US Treasury (refund)	\$	434.56
McDonald Insurance (refund)	\$	1,091.00

<b>Total Receipts for the Month:</b>	<b>\$</b>	<b>16,152.67</b>
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<b>Total Cash Available:</b>	<b>\$</b>	<b>24,152.13</b>
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**Expenditures:**

Auto	Internal Revenue Service	30-0512921	\$	(114.80)
Auto	Internal Revenue Service	30-0512921	\$	(68.86)
Auto	Compass Bank	Service Fees	\$	(23.21)
1541*	Goebel, Jeffrey	Director Fee 01/25-27/19	\$	(1,287.97)
1542*	Goebel, Jeffrey	Expenses Reimbursement	\$	(25.00)
1543	Maher, Charles M.	Director Fee & Expense 07/27/19	\$	(173.32)
1544	Seidl, Fred	Director Fee & Expense 07/27/19	\$	(179.12)
1545	Blankenship, James	Director Fee & Expense 07/27/19	\$	(179.12)
1546	Goebel, Jeffrey	Director Fee & Expense 07/27/19	\$	(145.18)
1547	Patricia Morlen	Director Fee & Expense 07/27/19	\$	(179.12)
1548	ABHR	02-03/2019 Legal Fees	\$	(5,405.92)
1549	Dannenbaum Engineering	12/2018-02/2019 Engineering Fees	\$	(1,387.67)
1550	District Data Services, Inc.	03-04/2019 Bookkeeping Expenses	\$	(1,853.89)
1551	First Katy Construction	Commons Waterway	\$	(1,500.00)
1552	Inframark	02/2019 R&M	\$	(1,308.08)
1553	Off Cinco	Website Expenses	\$	(392.00)
1554	Storm Water Solutions	Storm Water Mgmt	\$	(395.00)
1555	Storm Water Solutions	Storm Water Mgmt	\$	(395.00)
1556	McGrath & Co., PLLC	Interim Audit Billing - FYE 12/31/18	\$	(8,000.00)
Trsfr	Transfer to Money Market	Transfer	\$	-
Auto	Compass Bank	Service Fees	\$	-

\*Checks Written Subsequent to Prior Meeting

<b>Total Expenditures for the Month:</b>	<b>\$</b>	<b>(23,013.26)</b>
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<b>Current Cash Balance: Compass #2516147566</b>	<b>4/26/2019</b>	<b>\$</b>	<b>1,138.87</b>
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Investment Activity:	Deposits	Withdrawals	Maturity	
Comp Mmkt #6730650076	\$ 57.97	\$ (10,036.00)	3/31/2019	0.2500% \$265,656.18

<b>Total Operating Fund Balance:</b>	<b>\$</b>	<b>266,795.05</b>
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**Harris County MUD #415  
Capital Projects Fund**

**Capital Projects Fund**

<b>Ending Cash Balance At Last Meeting</b>	<b>2/27/2019</b>	<b>\$</b>	<b>1,175.92</b>
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**RECEIPTS:**

Interest	\$	7.86	
Mmkt Transfer	\$	-	
Bond Proceeds	\$	-	

<b>Total Receipts for the Month:</b>	<b>\$</b>	<b>7.86</b>
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<b>Total Cash Available:</b>	<b>\$</b>	<b>1,183.78</b>
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**Expenditures:**

Auto	Compass Bank	Service Fee	\$	(7.86)
1046	ABHR	03/2019 Legal Fees	\$	(849.63)

\*Checks Written Subsequent to Prior Meeting

<b>Total Expenditures for the Month:</b>	<b>\$</b>	<b>(857.49)</b>
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<b>Current Cash Balance: Compass #6736302703</b>	<b>4/26/2019</b>	<b>\$</b>	<b>326.29</b>
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Investment Activity:	Deposits	Withdrawals	Maturity		
Comp Mmkt #6722724842	\$ 23.82	\$ (23.82)	3/31/2019	0.2500%	\$80,558.61

<b>Total Capital Projects Fund Balance:</b>	<b>\$</b>	<b>80,884.90</b>
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*All CPF Funds are Surplus and Have No Project Allocations (Series 2018)*

**Harris County MUD #415  
Debt Service Fund**

**Debt Service Fund**

<b>Ending Cash Balance At Last Meeting</b>	<b>2/27/2019</b>	<b>\$ 533.31</b>
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**RECEIPTS:**

Bond Proceeds	\$ -
Interest	\$ 0.13

<b>Total Receipts for the Month:</b>	<b>\$ 0.13</b>
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<b>Total Cash Available:</b>	<b>\$ 533.44</b>
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**Expenditures:**

Auto	Compass Bank	Service Fee	\$ (0.13)
Trsfr	Compass Bank	Transfer to Mmkt	\$ -

\*Checks Written Subsequent to Prior Meeting

<b>Total Expenditures for the Month:</b>	<b>\$ (0.13)</b>
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<b>Current Cash Balance: Compass #6736414021</b>	<b>4/26/2019</b>	<b>\$ 533.31</b>
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Investment Activity:	Deposits	Withdrawals	Maturity
Comp Mmkt #6722723048	\$ 15,106.96	\$ (36.00)	3/31/2019 0.2500% \$321,093.16

<b>Total Debt Service Fund Balance:</b>	<b>\$ 321,626.47</b>
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**Debt Service Schedule**

Paying Agent: Bank of New York (All Series)

Series	PAID					
	3/1/2019	9/1/2019	3/1/2020	9/1/2020	3/1/2021	9/1/2021
<b>2016</b>						
Principal	\$0.00	\$55,000.00	\$0.00	\$55,000.00	\$0.00	\$60,000.00
Interest	\$34,927.50	\$34,927.50	\$34,487.50	\$34,487.50	\$33,992.50	\$33,992.50
(Payoff 2024)						
<b>2018</b>						
Principal	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00
Interest	\$15,316.67	\$22,975.00	\$22,975.00	\$22,975.00	\$22,537.50	\$22,537.50
(Payoff 2024)						
Annual Total:		\$163,146.67		\$194,925.00		\$198,060.00

\*\*Above Amounts Do Not Include Paying Agent Fees



**Harris County MUD #415  
Budget Comparison 2018**

	Actual	Adopted	Adopted	
	Jan-Mar '19	Jan-Mar '19	Ovr/Undr	Jan-Dec 2019
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1.5380 - Miscellaneous Income	457.77	75.00	382.77	75.00
1.5391 - Interest Income	84.65	0.00	84.65	0.00
1.5398 - Maintenance Tax	138,555.90	145,000.00	-6,444.10	145,000.00
<b>Total Income</b>	<b>139,098.32</b>	<b>145,075.00</b>	<b>-5,976.68</b>	<b>145,075.00</b>
<b>Expense</b>				
1.6235 - Repair & Maintenance	13,910.67	750.00	12,325.37	3,000.00
1.6310 - Director Fee	1,200.00	2,250.00	-1,050.00	9,000.00
1.6320 - Legal Fees	7,659.00	12,000.00	-4,341.00	48,000.00
1.6321 - Audit Fees	0.00	8,000.00	-8,000.00	9,000.00
1.6322 - Engineering	1,387.67	2,100.00	-712.33	8,400.00
1.6333 - Bookkeeping	1,060.42	2,499.00	-1,438.58	10,000.00
1.6353 - Insurance/Surety Bond	0.00	0.00	0.00	6,000.00
1.6354 - Travel Expense	1,044.55	300.00	744.55	1,200.00
1.6356 - Storm Water Mgmt	1,185.00	3,999.00	-2,814.00	16,000.00
1.6359 - Other Expenses	2,151.21	375.00	1,776.21	1,500.00
1.6560 - Payroll Taxes	91.83	300.00	-208.17	1,200.00
1.7500 - Prepaid Bond Expense	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>29,690.35</b>	<b>32,573.00</b>	<b>-3,717.95</b>	<b>113,300.00</b>
<b>Net Ordinary Income</b>	<b>109,407.97</b>	<b>112,502.00</b>	<b>-2,258.73</b>	<b>31,775.00</b>
<b>Net Income</b>	<b>109,407.97</b>	<b>112,502.00</b>	<b>-2,258.73</b>	<b>31,775.00</b>

**Harris County MUD #415  
Schedule of Investments  
January to March 2019**

<b>General Operating Fund</b>											
Asset	Reference No.	Maturity Date	Yield	Book	Market	Transactions		Ending Book	Market	Rating	
						In	Out				
Compass	6730650076	3/31/2019	0.25%	\$125,625.53	\$125,625.53	\$150,084.65	\$	(54.00)	\$275,656.18	\$275,656.18	Demand Acct
Balance at March 31, 2019											

<b>Capital Projects Fund</b>											
Asset	Reference No.	Maturity Date	Yield	Beginning Book	Market	Transactions		Ending Book	Market	Rating	
						In	Out				
Compass	6722724842	3/31/2019	0.25%	\$5,558.61	\$5,558.61	\$75,025.00	\$	(25.00)	\$80,558.61	\$80,558.61	Demand Acct
Balance at March 31, 2019											

<b>Debt Service Fund</b>											
Asset	Reference No.	Maturity Date	Yield	Beginning Book	Market	Transactions		Ending Book	Market	Rating	
						In	Out				
Compass	6722723048	3/31/2019	0.25%	\$186,994.67	\$186,994.67	\$185,146.67	\$	(51,048.18)	\$321,093.16	\$321,093.16	Demand Acct
Balance at March 31, 2019											

The Investments for the period are in compliance with the District's Investment Policy and the Public Funds Investment Act

\_\_\_\_\_  
Investment Officer

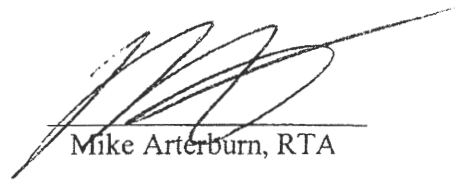
\_\_\_\_\_  
Bookkeeper, District Data Services, Inc.

OATH

STATE OF TEXAS:

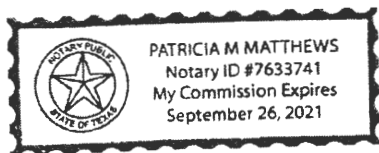
COUNTY OF HARRIS

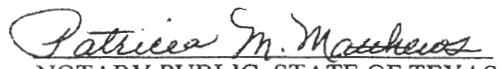
I, Mike Arterburn, being duly sworn state that I am the Tax Assessor-Collector for the mentioned District and that the foregoing report reflects a true and correct accounting of all taxes collected during the month stated herein.

  
Mike Arterburn, RTA

SWORN TO AND SUBSCRIBED BEFORE ME, THIS 15<sup>TH</sup> DAY OF April, 2014

(SEAL)



  
NOTARY PUBLIC, STATE OF TEXAS

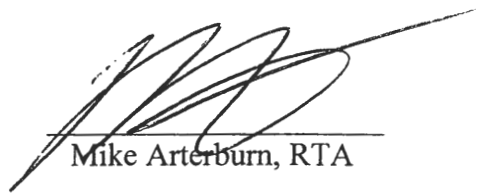
My commission expires September 26, 2021

# OATH

STATE OF TEXAS:

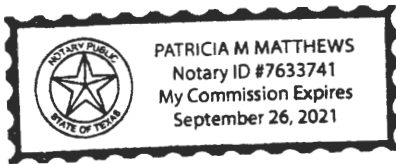
COUNTY OF HARRIS

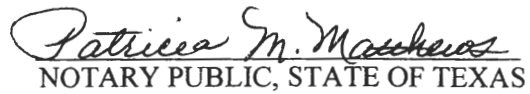
I, Mike Arterburn, being duly sworn state that I am the Tax Assessor-Collector for the mentioned District and that the foregoing report reflects a true and correct accounting of all taxes collected during the month stated herein.

  
Mike Arterburn, RTA

SWORN TO AND SUBSCRIBED BEFORE ME, THIS 14<sup>th</sup> DAY OF March, 2019.

(SEAL)



  
NOTARY PUBLIC, STATE OF TEXAS

My commission expires September 26, 2021



11500 Northwest Freeway | Suite 150 | Houston, Texas 77092 | Voice: 713-688-3855 | Fax: 713-688-3931

## HARRIS COUNTY M.U.D. #415 TAX REPORT SUMMARY 2/28/19

Total Receivables As of	2/28/19	<b>\$</b>	<b>23,991.84</b>	pg 2
Cash Balance As of	1/31/19		\$ 143,873.66	pg 3
February Receipts			\$ 4,014.75	pg 3
February Disbursements			<b>\$(122,322.45)</b>	pg 3
<b>March Disbursements:</b>				
1 Wire Transfer & 2 Checks			<b>\$(2,728.74)</b>	pg 4
<b>Cash Balance as of</b>	<b>3/1/19</b>	<b>*</b>	<b>\$ 22,837.22</b>	pg 4

### CURRENT COLLECTIONS & HISTORICAL DATA

<u>Year</u>	<u>Collections</u> 2/28/19	<u>Adjustments</u> 2/28/19	<u>Reserve</u> <u>Uncollectibles</u>	<u>Collections</u> 9/1/14-2/28/19	<u>Receivables</u> 2/28/19	<u>Percent</u> <u>Collected</u>
2018	3,752.10			346,995.89	23,170.85	93.74
2017				343,359.71	443.07	99.87
2016				268,053.98	377.92	99.86
2015				169,140.06		100.00
2014				138,220.17		100.00

Last year's percentage as of 2/28/18      94.79%

### CURRENT CERTIFIED VALUES & HISTORICAL DATA

<u>Year</u>	<u>Debt</u> <u>Rate</u>	<u>M&amp;O Rate</u>	<u>Total</u> <u>Tax Rate</u>	<u>Original</u> <u>Value</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Taxable Value</u>	<u>Taxable</u> <u>Levy</u>	<u>SR/KR</u> <u>Rolls</u>
2018	0.47	0.33	0.80	35,004,950	11,265,900	46,270,850	370,166.74	6-6
2017	0.41	0.39	0.80	39,837,312	3,138,049	42,975,361	343,802.78	17-17
2016	0.41	0.39	0.80	28,782,119	4,771,887	33,554,006	268,431.90	28-28
2015	0.00	0.80	0.80	17,569,226	3,573,294	21,142,520	169,140.06	39-39
2014	0.00	0.80	0.80	12,821,171	4,456,365	17,277,536	138,220.17	50-50

**\*Note: \$9,475.98 Estimated Refund for pending CAD Lawsuits**

**HARRIS COUNTY M.U.D. #415  
TAX REPORT  
2/28/19**

Receivable at 8/31/18	\$	2,534.56			
Prior Adjustments:	\$	350.12	\$	2,884.68	

2018 Tax Levy	\$	280,039.54			
SR 1-6 & KR 1-6	\$	90,127.20	\$	370,166.74	

Tax Collections From: 9/1/18 - 2/28/19

2018	\$	346,995.89
2017	\$	1,655.76
2016	\$	407.93

( \$ 349,059.58 )

<b>TOTAL RECEIVABLE AS OF</b>	<b>2/28/19</b>				<b>\$ 23,991.84</b>
					=====

M&O Receivables:

2018	\$	9,557.97
Prior Year	\$	400.22

**HARRIS COUNTY M.U.D. #415  
2/28/19**

Cash Balance as of 2/28/19 \$ 25,565.96

**Disbursements February 2019:**

<u>Check #</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
W/T	General Fund on 3/20/19	Transfer of Funds	1,547.74
*1005	HCAD	Quarterly Billing	681.00
1026	Mike Arterburn, Tax A/C	March Fee	500.00

Total Disbursements: ( \$ 2,728.74 )

Cash Balance as of 3/1/19 \* \$ 22,837.22

\*\$9,475.98 Estimated Refund for pending CAD Lawsuits

\*Check #1005 signed and mailed on 3/14/19 for HCAD Quarterly Billing  
\*\*Checks #1006 pre-signed & held for HCAD Quarterly Billing

**HARRIS COUNTY M.U.D. #415**  
**2/28/19**

**Notes:**



**HARRIS COUNTY M.U.D. #415**  
**2/28/19**

Year		Percentage			
<b>2018</b>					
0.47	Debt Rate	58.75	217,472.96	Debt Levy	
<b>0.33</b>	<b>M&amp;O Rate</b>	<b>41.25</b>	<b>152,693.78</b>	<b>M&amp;O Levy</b>	
0.80	Total Rate	100.00	370,166.74	Total Levy	
=====					
M&O Levy as of	2/28/19		152,693.78		
Trans to M&O	1/31/19		( 141,588.07 )		
M&O Coll as of	2/28/19		( <u>1,547.74</u> )	Wire Transfer on 3/20/19	
Balance Due	<b>2/28/19</b>		<b>9,557.97</b>		(\$4,619.54 Estimated refund for pending CAD Lawsuits)

Year		Percentage			
<b>2017</b>					
0.41	Debt Rate	51.25	176,198.92	Debt Levy	
<b>0.39</b>	<b>M&amp;O Rate</b>	<b>48.75</b>	<b>167,603.86</b>	<b>M&amp;O Levy</b>	
0.80	Total Rate	100.00	343,802.78	Total Levy	
=====					
M&O Levy as of	2/28/19		167,603.86		
Trans to M&O	1/31/19		( 167,387.88 )		
M&O Coll as of	2/28/19		( _____ )		
Balance Due	<b>2/28/19</b>		<b>215.98</b>		

Year		Percentage			
<b>2016</b>					
0.41	Debt Rate	51.25	137,571.35	Debt Levy	
<b>0.39</b>	<b>M&amp;O Rate</b>	<b>48.75</b>	<b>130,860.55</b>	<b>M&amp;O Levy</b>	
0.80	Total Rate	100.00	268,431.90	Total Levy	
=====					
M&O Levy as of	2/28/19		130,860.55		
Trans to M&O	1/31/19		( 130,676.31 )		
M&O Coll as of	2/28/19		( _____ )		
Balance Due	<b>2/28/19</b>		<b>184.24</b>		

**HARRIS COUNTY M.U.D. #415**  
**2/28/19**

Year		Percentage			
<b>2018</b>					
0.47	Debt Rate	58.75	217,472.96	Debt Levy	
<b>0.33</b>	<b>M&amp;O Rate</b>	<b>41.25</b>	<b>152,693.78</b>	<b>M&amp;O Levy</b>	
0.80	Total Rate	100.00	370,166.74	Total Levy	
=====					
M&O Levy as of	2/28/19		152,693.78		
Trans to M&O	1/31/19		( 141,588.07 )		
M&O Coll as of	2/28/19		( <u>1,547.74</u> )	Wire Transfer on 3/20/19	
Balance Due	<b>2/28/19</b>		<b>9,557.97</b>		(\$4,619.54 Estimated refund for pending CAD Lawsuits)

Year		Percentage			
<b>2017</b>					
0.41	Debt Rate	51.25	176,198.92	Debt Levy	
<b>0.39</b>	<b>M&amp;O Rate</b>	<b>48.75</b>	<b>167,603.86</b>	<b>M&amp;O Levy</b>	
0.80	Total Rate	100.00	343,802.78	Total Levy	
=====					
M&O Levy as of	2/28/19		167,603.86		
Trans to M&O	1/31/19		( 167,387.88 )		
M&O Coll as of	2/28/19		( _____ )		
Balance Due	<b>2/28/19</b>		<b>215.98</b>		

Year		Percentage			
<b>2016</b>					
0.41	Debt Rate	51.25	137,571.35	Debt Levy	
<b>0.39</b>	<b>M&amp;O Rate</b>	<b>48.75</b>	<b>130,860.55</b>	<b>M&amp;O Levy</b>	
0.80	Total Rate	100.00	268,431.90	Total Levy	
=====					
M&O Levy as of	2/28/19		130,860.55		
Trans to M&O	1/31/19		( 130,676.31 )		
M&O Coll as of	2/28/19		( _____ )		
Balance Due	<b>2/28/19</b>		<b>184.24</b>		



**HARRIS COUNTY MUD 415  
TAX ACCOUNT**  
11500 NORTHWEST FWY STE 150  
HOUSTON, TX 77092

3/1/2019

PAY TO THE ORDER OF Mike Arterburn, Tax A/C

\$\*\*500.00

Five Hundred and 00/100\*\*\*\*\*

DOLLARS

Mike Arterburn, Tax A/C

**3 Signatures Required**

MEMO

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
AUTHORIZED SIGNATURE

⑈001026⑈ ⑆113001077⑆ ⑈3342581⑈

Photo Safe Deposit  
Details on Back

**HARRIS COUNTY MUD 415 TAX ACCOUNT 1026**

Mike Arterburn, Tax A/C

3/1/2019

March Tax A/C Fee  
Inv #9884

500.00

HC MUD #415

500.00

**HARRIS COUNTY MUD 415 TAX ACCOUNT 1026**

Mike Arterburn, Tax A/C

3/1/2019

March Tax A/C Fee  
Inv #9884

500.00

HC MUD #415

500.00

Mike Arterburn, Tax A/C

%Utility Tax Service, LLC  
11500 NW Freeway, Ste 150  
Houston, TX 77092

# Invoice

Date	Invoice #
3/1/2019	9884

Bill To
HC MUD 415

Item	Description	Amount
Monthly Fee	March Tax Assessor-Collector Fee	\$500.00
<b>Total</b>		\$500.00
<b>Payments/Credits</b>		\$0.00
<b>Balance Due</b>		\$500.00

CK # 1026  
Paid 3/1/19



**HARRIS COUNTY MUD 415  
TAX ACCOUNT**  
11500 NORTHWEST FWY STE 150  
HOUSTON, TX 77092

3/1/2019

PAY TO THE ORDER OF **HCAD**

\$ 681.00

Six Hundred Eighty - One & 00/100\*\*\*\*\* DOLLARS

MEMO  
HCAD  
Budget & Finance Division  
PO Box 920975  
Houston, TX 77292-0975

**3 Signatures Required**  
  
  
  
AUTHORIZED SIGNATURE

⑈001005⑈ ⑆113001077⑆

⑈3342581⑈

**HARRIS COUNTY MUD 415**

**TAX ACCOUNT**

**1005**

HCAD

3/1/2019

Quarterly Billing

\$681.00

HC MUD #415

\$681.00

**HARRIS COUNTY MUD 415**

**TAX ACCOUNT**

**1005**

HCAD

3/1/2019

Quarterly Billing

\$681.00

HC MUD #415

\$681.00



HARRIS COUNTY APPRAISAL DISTRICT  
 BUDGET AND FINANCE DIVISION  
 ACCOUNTS RECEIVABLE  
 PO BOX 920975  
 HOUSTON, TX 77292-0975  
 PHONE 713-957-7470  
 FAX 713-957-7410

# INVOICE

Invoice Number: PSI18003865  
 Invoice Date: 2/15/2019

HARRIS COUNTY MUD 415  
 MICHAEL MAHER PRESIDENT  
 11500 NORTHWEST FWY STE 150  
 Houston, TX 77092-6538

HARRIS COUNTY MUD 415  
 MICHAEL MAHER PRESIDENT  
 11500 NORTHWEST FWY STE 150  
 Houston, TX 77092-6538

Customer ID 177

Due Date 3/31/2019  
 Terms DUE LAST BUSINESS DAY OF QTR

Item/Description	Unit	Order Qty	Quantity	Unit Price	Total Price
Qtr 2 QUARTERLY ASSESSMENT		1	1	681.00	681.00

Subtotal: 681.00  
 Invoice Discount: 0.00  
 Tax: 0.00  


---

 Total: 681.00

**PENALTY AND INTEREST APPLY IF NOT PAID BY DUE DATE.**

\* SEC 6.06(e), TEXAS PROPERTY TAX CODE

**MAIL TO:**

HARRIS COUNTY APPRAISAL DISTRICT  
 BUDGET AND FINANCE DIVISION  
 ACCOUNTS RECEIVABLE  
 PO BOX 920975  
 HOUSTON, TX 77292-0975

*ck # 1005  
 Paid 3/1/19*

**Harris County MUD #415  
Schedule of Investments  
January to March 2019**

**General Operating Fund**

Asset	Reference No.	Maturity Date	Yield	Beginning		Transactions		Ending		Rating	
				Book	Market	In	Out	Book	Market		
Compass	6730650076	3/31/2019	0.25%	\$125,625.53	\$125,625.53	\$150,084.65	\$	(54.00)	\$275,656.18	\$275,656.18	Demand Acct

Balance at March 31, 2019

**Capital Projects Fund**

Asset	Reference No.	Maturity Date	Yield	Beginning		Transactions		Ending		Rating	
				Book	Market	In	Out	Book	Market		
Compass	6722724842	3/31/2019	0.25%	\$5,558.61	\$5,558.61	\$75,025.00	\$	(25.00)	\$80,558.61	\$80,558.61	Demand Acct

Balance at March 31, 2019

**Debt Service Fund**

Asset	Reference No.	Maturity Date	Yield	Beginning		Transactions		Ending		Rating	
				Book	Market	In	Out	Book	Market		
Compass	6722723048	3/31/2019	0.25%	\$186,994.67	\$186,994.67	\$185,146.67	\$	(51,048.18)	\$321,093.16	\$321,093.16	Demand Acct

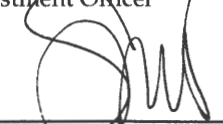
Balance at March 31, 2019

The Investments for the period are in compliance with the District's Investment Policy and the Public Funds Investment Act




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Investment Officer




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Bookkeeper, District Data Services, Inc.



11500 Northwest Freeway | Suite 150 | Houston, Texas 77092 | Voice: 713-688-3855 | Fax: 713-688-3931

## HARRIS COUNTY M.U.D. #415 TAX REPORT SUMMARY 3/31/19

Total Receivables As of	3/31/19	\$ 16,740.64	pg 2
Cash Balance As of	2/28/19	\$ 25,565.96	pg 3
March Receipts		\$ 8,151.56	pg 3
March Disbursements		<b>\$ (2,728.74)</b>	pg 3
<b>April Disbursements:</b>			
2 Wire Transfers & 1 Check		<b>\$ (18,857.65)</b>	pg 4
Cash Balance as of	4/1/19	<b>* \$ 12,131.13</b>	pg 4

### CURRENT COLLECTIONS & HISTORICAL DATA

Year	Collections 3/31/19	Adjustments 3/31/19	Reserve Uncollectibles	Collections 9/1/14-3/31/19	Receivables 3/31/19	Percent Collected
2018	6,438.63			353,434.52	16,732.22	95.48
2017	443.07			343,802.78		100.00
2016	377.92			268,431.90	8.42	99.99
2015				169,140.06		100.00
2014				138,220.17		100.00

Last year's percentage as of 3/31/18      94.91%

### CURRENT CERTIFIED VALUES & HISTORICAL DATA

Year	Debt Rate	M&O Rate	Total Tax Rate	Original Value	Adjustments	Adjusted Taxable Value	Taxable Levy	SR/KR Rolls
2018	0.47	0.33	0.80	35,004,950	11,265,900	46,270,850	370,166.74	7-7
2017	0.41	0.39	0.80	39,837,312	3,138,049	42,975,361	343,802.78	18-18
2016	0.41	0.39	0.80	28,782,119	4,772,940	33,555,059	268,440.32	29-29
2015	0.00	0.80	0.80	17,569,226	3,573,294	21,142,520	169,140.06	40-40
2014	0.00	0.80	0.80	12,821,171	4,456,365	17,277,536	138,220.17	51-51

**\*Note: \$2,141.09 Estimated Refund for pending CAD Lawsuits**



**HARRIS COUNTY M.U.D. #415  
TAX REPORT  
3/31/19**

Receivable at 8/31/18	\$	2,534.56			
Prior Adjustments:	\$	358.54		\$	2,893.10

2018 Tax Levy	\$	280,039.54			
SR 1-7 & KR 1-7	\$	90,127.20		\$	370,166.74

Tax Collections From: 9/1/18 - 3/31/19

2018	\$	353,434.52
2017	\$	2,098.83
2016	\$	785.85

( \$ 356,319.20 )

<b>TOTAL RECEIVABLE AS OF</b>		<b>3/31/19</b>			<b>\$ 16,740.64</b>
					=====

M&O Receivables:

2018	\$	6,902.03
Prior Year	\$	4.11

**HARRIS COUNTY M.U.D. #415**  
**3/31/19**

		<u>Month of</u> <u>3/31/19</u>	<u>Fiscal to Date</u> <u>1/1/19-3/31/19</u>
Cash Balance as of	2/28/19	\$ 25,565.96	\$ 228,777.08
<b>Receipts:</b>			
Current & Prior Taxes		7,259.62	130,423.56
Penalty & Interest		675.98	938.63
Atty's Fee-Del Coll		215.96	215.96
Rollback Tax			
Rollback Interest			
Rendition Penalty			
Overpayment Refunds			1,761.01
Adjustment Refunds			
Stale Dated Checks			
Voided Checks			
Checking Interest			
Fraudulent Checks Reversed			
Bank Charges Reimb			
Tax Certificates			
Notice to Purchaser			
<b>TOTAL RECEIPTS:</b>		<b>\$ 8,151.56</b>	<b>\$ 133,339.16</b>
<b>Disbursements:</b>			
Transfer/General Fund		1,547.74	138,555.90
Transfer/Debt Service Fund			185,000.00
Tax A/C Fee		500.00	1,500.00
Additional Services			300.00
Tax A/C Bond Premium			
Re-issue Tax A/C Bond Premium			
Atty's Fee-Del Coll			227.79
Adjustment Refunds			1,733.79
Overpayment Refunds			2,139.41
Notice to Purchaser			
Estimate of Value			
CAD Assessment		681.00	681.00
Rendition Penalty			
Computer Cost			
Tax Certificates			
Aerial Photo			550.00
Postage			179.25
Publication-Legal Notice			
Bank Charge			
Fraudulent Checks			
Office Expenses			260.32
<b>TOTAL DISBURSEMENTS:</b>		<b>( \$ 2,728.74 )</b>	<b>( \$ 331,127.46 )</b>
Cash Balance As of	3/31/19	<b>\$ 30,988.78</b>	<b>\$ 30,988.78</b>

**HARRIS COUNTY M.U.D. #415  
3/31/19**

Cash Balance as of 3/31/19 \$ 30,988.78

**Disbursements April 2019:**

<u>Check #</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
W/T	General Fund on 4/18/19	Transfer of Funds	3,056.16
W/T	Debt Service Fund on 4/18/19	Transfer of Funds	15,000.00
1027	Mike Arterburn, Tax A/C	April Fee	801.49

Total Disbursements: ( \$ 18,857.65 )

Cash Balance as of 4/1/19 \* \$ 12,131.13  
=====

\*\$2,141.09 Estimated Refund for pending CAD Lawsuits

\*\*Check #1006 pre-signed & held for HCAD Quarterly Billing

**HARRIS COUNTY M.U.D. #415**  
**3/31/19**

<b>CURRENT COLLECTIONS &amp; HISTORICAL DATA</b>						
<u>Year</u>	<u>Collections</u> <u>3/31/19</u>	<u>Adjustments</u> <u>3/31/19</u>	<u>Reserve</u> <u>Uncollectibles</u>	<u>Collections</u> <u>9/1/11-3/31/19</u>	<u>Receivables</u> <u>3/31/19</u>	<u>Percent</u> <u>Collected</u>
2018	6,438.63			353,434.52	16,732.22	95.48
2017	443.07			343,802.78		100.00
2016	377.92			268,431.90	8.42	99.99
2015				169,140.06		100.00
2014				138,220.17		100.00
2013				102,538.52		100.00
2012				65,135.40		100.00
2011				61,729.26		100.00

<b>CURRENT CERTIFIED VALUES &amp; HISTORICAL DATA</b>								
<u>Year</u>	<u>Debt</u> <u>Rate</u>	<u>M&amp;O Rate</u>	<u>Total</u> <u>Tax Rate</u>	<u>Original</u> <u>Value</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Taxable Value</u>	<u>Taxable</u> <u>Levy</u>	<u>SR/KR</u> <u>Rolls</u>
2018	0.47	0.33	0.80	35,004,950	11,265,900	46,270,850	370,166.74	7-7
2017	0.41	0.39	0.80	39,837,312	3,138,049	42,975,361	343,802.78	18-18
2016	0.41	0.39	0.80	28,782,119	4,772,940	33,555,059	268,440.32	29-29
2015	0.00	0.80	0.80	17,569,226	3,573,294	21,142,520	169,140.06	40-40
2014	0.00	0.80	0.80	12,821,171	4,456,365	17,277,536	138,220.17	51-51
2013	0.00	0.80	0.80	10,946,526	1,870,798	12,817,324	102,538.52	59-59
2012	0.00	0.80	0.80	6,121,356	2,020,596	8,141,952	65,135.40	59-59
2011	0.00	0.80	0.80	11,135	7,705,037	7,716,172	61,729.26	59-59

**HARRIS COUNTY M.U.D. #415**  
**3/31/19**

**Notes:**

**HARRIS COUNTY M.U.D. #415**  
**3/31/19**

Year		Percentage			
2018					
0.47	Debt Rate	58.75	217,472.96	Debt Levy	
<u>0.33</u>	<u>M&amp;O Rate</u>	<u>41.25</u>	<u>152,693.78</u>	<u>M&amp;O Levy</u>	
0.80	Total Rate	100.00	370,166.74	Total Levy	
=====					
M&O Levy as of	3/31/19		152,693.78		
Trans to M&O	2/28/19		( 143,135.81 )		
M&O Coll as of	3/31/19		( <u>2,655.94</u> )	Wire Transfer on 4/18/19	
Balance Due	3/31/19		6,902.03		(\$1,043.78 Estimated refund for pending CAD Lawsuits)

Year		Percentage			
2017					
0.41	Debt Rate	51.25	176,198.92	Debt Levy	
<u>0.39</u>	<u>M&amp;O Rate</u>	<u>48.75</u>	<u>167,603.86</u>	<u>M&amp;O Levy</u>	
0.80	Total Rate	100.00	343,802.78	Total Levy	
=====					
M&O Levy as of	3/31/19		167,603.86		
Trans to M&O	2/28/19		( 167,387.88 )		
M&O Coll as of	3/31/19		( <u>215.98</u> )	Wire Transfer on 4/18/19	
Balance Due	3/31/19		0.00		

Year		Percentage			
2016					
0.41	Debt Rate	51.25	137,575.66	Debt Levy	
<u>0.39</u>	<u>M&amp;O Rate</u>	<u>48.75</u>	<u>130,864.66</u>	<u>M&amp;O Levy</u>	
0.80	Total Rate	100.00	268,440.32	Total Levy	
=====					
M&O Levy as of	3/31/19		130,864.66		
Trans to M&O	2/28/19		( 130,676.31 )		
M&O Coll as of	3/31/19		( <u>184.24</u> )	Wire Transfer on 4/18/19	
Balance Due	3/31/19		4.11		

**HARRIS COUNTY MUD 415  
TAX ACCOUNT**  
11500 NORTHWEST FWY STE 150  
HOUSTON, TX 77092

4/1/2019

PAY TO THE ORDER OF Mike Arterburn, Tax A/C

\$\*\*801.49

Eight Hundred One and 49/100\*\*\*\*\*

DOLLARS

Mike Arterburn, Tax A/C

3 Signatures Required

MEMO

AUTHORIZED SIGNATURE

⑈001027⑈ ⑆113001077⑆

⑈3342581⑈

**HARRIS COUNTY MUD 415**

**TAX ACCOUNT**

1027

Mike Arterburn, Tax A/C

4/1/2019

April Tax A/C Fee  
Office Expenses  
Invoice #9346

500.00  
301.49

HC MUD #415

801.49

**HARRIS COUNTY MUD 415**

**TAX ACCOUNT**

1027

Mike Arterburn, Tax A/C

4/1/2019

April Tax A/C Fee  
Office Expenses  
Invoice #9346

500.00  
301.49

HC MUD #415

801.49

Mike Arterburn, Tax A/C

# Invoice

%Utility Tax Service, LLC  
11500 NW Freeway, Ste 150  
Houston, TX 77092

Date	Invoice #
4/1/2019	9346

Bill To
HC MUD 415

Item	Description	Amount
Monthly Fee	April Tax Assessor-Collector Fee	500.00
1st Quarter Billing	Office Expenses	301.49
<b>Total</b>		\$801.49
<b>Payments/Credits</b>		\$0.00
<b>Balance Due</b>		<b>\$801.49</b>

ck #1027  
pd 5/31/19