

MINUTES
HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 415

June 26, 2019

The Board of Directors (the "Board") of Harris County Municipal Utility District No. 415 (the "District") met in regular session, open to the public, June 26, 2019, at the offices of The Signorelli Company, 1400 Woodloch Forest Drive, Suite 200, The Woodlands, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Michael Maher	President
Jeff Goebel	Vice President
Patricia Morlen	Secretary
James "Jim" Blankenship	Assistant Vice President
Fred Seidl	Assistant Secretary

and all of the above were present except Director Goebel, thus constituting a quorum.

Also present at the meeting were Carol Blankenship, resident of the District; Michael Arterburn of Utility Tax Service, LLC ("UTS"); Stephanie Viator of District Data Services, Inc.; Steve Sheldon of Dannenbaum Engineering Corporation ("Dannenbaum"); Will De La Rosa of The Signorelli Company; and Robert A. Seale, Sandra Staine, and Alyssa Ollwerther of Allen Boone Humphries Robinson LLP ("ABHR").

APPROVE MINUTES

The Board considered approving the minutes of the meeting held April 24, 2019. After review and discussion, Director Morlen moved to approve the minutes as presented. Director Seidl seconded the motion, which carried by unanimous vote.

PUBLIC COMMENTS

There were no public comments.

RENEWAL OF DISTRICT'S INSURANCE POLICIES

The Board reviewed a proposal from McDonald & Wessendorff Insurance for renewal of the District's insurance policies. Following review and discussion, Director Morlen moved to approve the proposal presented by McDonald & Wessendorff Insurance and direct that the proposal be filed appropriately and retained in the District's official records. Director Seidl seconded the motion, which passed by unanimous vote.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Viator distributed and reviewed the bookkeeper's report, including a list of checks presented for payment, a copy of which is attached. Following review and discussion, Director Maher moved to approve the bookkeeper's report and payment of the bills listed in the report. Director Morlen seconded the motion, which carried by unanimous vote.

TAX ASSESSMENT AND COLLECTION MATTERS

Mr. Arterburn presented and reviewed the tax assessor/collector's reports for April and May, copies of which are attached. He reported that the District's 2018 taxes were 96.09% collected as of May 31, 2019. Following review and discussion, Director Seidl moved to approve the tax assessor/collector's reports and payment of the tax bills. Director Morlen seconded the motion, which passed by unanimous vote.

ENGINEERING MATTERS

Mr. Sheldon updated the Board on engineering matters in the District.

Mr. Sheldon informed the Board that the City of Houston (the "City") has not issued payment to the District pursuant to terms outlined in the Developer Participation Contract ("DPC") with the City for Commons Waterway, Section 8. He requested that the Board authorize the bookkeeper to prepare an invoice to the City and authorize Dannenbaum to prepare and send a letter to the City regarding same. After discussion, Director Blankenship moved to authorize the bookkeeper to issue an invoice and the engineer to prepare and send a letter to the City regarding payment for the DPC for Commons Waterway, Section 8. Director Morlen seconded the motion, which carried unanimously.

STORM WATER PERMITTING AND MAINTENANCE MATTERS

Director Morlen requested that Mr. Sheldon follow up with Storm Water Solutions ("SWS") regarding the outfall channel potentially impeding the flow of water through the storm drains. Director Morlen noted that there seemed to be a static level of water in the storm drains. Mr. Sheldon stated that he would speak with SWS and report back to the Board at the next regular meeting.

REPORT ON DEVELOPMENT IN THE DISTRICT

Mr. De La Rosa reported on development in the District.

DISTRICT WEBSITE MATTERS

Director Morlen reported that she had attempted to access the District's website from her mobile device but that the website had experienced errors while loading. Mr.

Seale stated that ABHR would report this issue to the District's website vendor to have the problem addressed.

APPROVE ANNUAL REPORT AND AUTHORIZE FILING OF SAME

Mr. Seale stated that the District's annual report for fiscal year ended December 31, 2018, is required to be filed in accordance with the District's Continuing Disclosure Agreements for its outstanding bond issues by June 30, 2019. Following discussion, Director Morlen moved to approve and authorize filing of the District's annual report for fiscal year ended December 31, 2018, as required. Director Seidl seconded the motion, which was approved by unanimous vote.

PROCEDURES FOR CONTINUING DISCLOSURE COMPLIANCE

The Board conducted an annual review of the District's Procedures for Continuing Disclosure Compliance and concurred that no changes were necessary.

ADOPT RESOLUTION ESTABLISHING ADDITIONAL OUT-OF-DISTRICT MEETING PLACE

Mr. Seale reported that The Signorelli Company will be moving to a new office in the coming months. He stated that the District needs to adopt the new office address as an additional out-of-district meeting place and publish notice of same in newspaper that is circulated in the District boundaries. After review and discussion, Director Seidl moved to adopt a Resolution Establishing Additional Out-of-District Meeting Place and authorize publication of notice of same. Director Morlen seconded the motion, which carried unanimously.

BOARD MEETING SCHEDULE

The Board agreed to hold its next regular meeting on August 28, 2019, at 9:30 a.m. at the offices of The Signorelli Company.

There being no further business to come before the Board, the meeting was adjourned.




Secretary, Board of Directors

LIST OF ATTACHMENTS TO MINUTES

	Minutes
	<u>Page</u>
Bookkeeper's report, including a list of checks presented for payment.....	2
Tax assessor/collector's reports.....	2

**Harris County MUD #415
Operating Fund - Cash Analysis**

Operating Fund

Ending Cash Balance At Last Meeting	4/24/2019	\$	1,138.87
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RECEIPTS:

Interest	\$	3.05	
Mmkt Transfer	\$	25,000.00	

Total Receipts for the Month:	\$	25,003.05
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Total Cash Available:	\$	26,141.92
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Expenditures:

Auto	Internal Revenue Service	30-0512921	\$	(91.84)
Auto	Compass Bank	Service Fees	\$	(3.05)
1558	Maher, Charles M.	Director Fee & Expense 04/26/19	\$	(176.22)
1559	Seidl, Fred	Director Fee & Expense 04/26/19	\$	(179.12)
1560	Blankenship, James	Director Fee & Expense 04/26/19	\$	(179.12)
1561	Patricia Morlen	Director Fee & Expense 04/26/19	\$	(179.12)
1562	ABHR	04-05/2019 Legal Fees	\$	(6,479.07)
1563	Dannenbaum Engineering	04/2019 Engineering Fees	\$	(1,196.39)
1564	District Data Services, Inc.	05-06/2019 Bookkeeping Expenses	\$	(1,864.42)
1565	Inframark	12/2018 R&M	\$	(7,910.89)
1566	McDonald & Wessendorff	Insurance	\$	(3,257.00)
1567	McGrath & Co., PLLC	Final Audit Billing - FYE 12/31/18	\$	(1,000.00)
1568	Off Cinco	Website Expenses	\$	(518.00)
1569	Storm Water Solutions	Storm Water Mgmt	\$	(615.00)

Trsfr	Transfer to Money Market	Transfer	\$	-
Auto	Compass Bank	Service Fees	\$	-

*Checks Written Subsequent to Prior Meeting

Total Expenditures for the Month:	\$	(23,649.24)
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Current Cash Balance: Compass #2516147566	4/26/2019	\$	2,492.68
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Investment Activity:

	Deposits	Withdrawals		Maturity		
Comp Mmkt #6730650076	\$ 1,145.42	\$ (25,000.00)		5/31/2019	0.2500%	\$241,765.60

Total Operating Fund Balance:	\$	244,258.28
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**Harris County MUD #415
Capital Projects Fund**

Capital Projects Fund

Ending Cash Balance At Last Meeting	4/24/2019	\$	326.29
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RECEIPTS:

Interest	\$	0.45	
Mmkt Transfer	\$	3,000.00	
Bond Proceeds	\$	-	

Total Receipts for the Month:	\$	3,000.45
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Total Cash Available:	\$	3,326.74
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Expenditures:

Auto	Compass Bank	Service Fee	\$	(0.45)
1047	ABHR	03-05/2019 Legal Fees	\$	(1,640.00)

*Checks Written Subsequent to Prior Meeting

Total Expenditures for the	\$	(1,640.45)
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Current Cash Balance: Compass #6736302703	6/26/2019	\$	1,686.29
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Investment Activity:	Deposits	Withdrawals	Maturity		
Comp Mmkt #6722724842	\$ 33.66	\$ (3,033.66)	5/31/2019	0.2500%	\$77,558.61

Total Capital Projets Fund Balance:	\$	79,244.90
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All CPF Funds are Surplus and Have No Project Allocations (Series 2018)

**Harris County MUD #415
Debt Service Fund**

Debt Service Fund

Ending Cash Balance At Last Meeting	4/24/2019	\$ 533.31
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RECEIPTS:

Bond Proceeds	\$	-
Interest	\$	0.14

Total Receipts for the Month:	\$ 0.14
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Total Cash Available:	\$ 533.45
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Expenditures:

Auto	Compass Bank	Service Fee	\$	(0.14)
Trsfr	Compass Bank	Transfer to Mmkt	\$	-

*Checks Written Subsequent to Prior Meeting

Total Expenditures for the Month:	\$ (0.14)
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Current Cash Balance: Compass #6736414021	6/26/2019	\$ 533.31
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Investment Activity:	Deposits	Withdrawals	Maturity		
Comp Mmkt #6722723048	\$ 135.51	\$ (36.00)	5/31/2019	0.2500%	\$336,192.67

Total Debt Service Fund Balance:	\$ 336,725.98
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Debt Service Schedule

Paying Agent: Bank of New York (All Series)

Series	PAID					
	3/1/2019	9/1/2019	3/1/2020	9/1/2020	3/1/2021	9/1/2021
2016						
Principal	\$0.00	\$55,000.00	\$0.00	\$55,000.00	\$0.00	\$60,000.00
Interest	\$34,927.50	\$34,927.50	\$34,487.50	\$34,487.50	\$33,992.50	\$33,992.50
(Payoff 2024)						
2018						
Principal	\$0.00	\$0.00	\$0.00	\$25,000.00	\$0.00	\$25,000.00
Interest	\$15,316.67	\$22,975.00	\$22,975.00	\$22,975.00	\$22,537.50	\$22,537.50
(Payoff 2024)						
Annual Total:		\$163,146.67		\$194,925.00		\$198,060.00

**Above Amounts Do Not Include Paying Agent Fees

**Harris County MUD #415
Budget Comparison 2018**

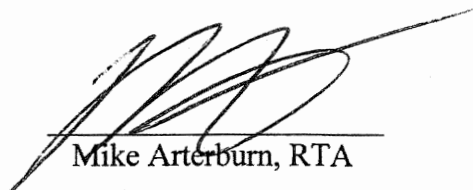
	Actual	Adopted	Adopted	
	Jan-May '19	Jan-May '19	Ovr/Undr	Jan-Dec 2019
Ordinary Income/Expense				
Income				
1.5380 - Miscellaneous Income	1,751.10	75.00	1,676.10	75.00
1.5398 - Maintenance Tax	141,612.06	145,000.00	-3,387.94	145,000.00
Total Income	143,363.16	145,075.00	-1,711.84	145,075.00
Expense				
1.6235 - Repair & Maintenance	21,821.56	1,250.00	12,325.37	3,000.00
1.6310 - Director Fee	1,950.00	3,750.00	-1,800.00	9,000.00
1.6320 - Legal Fees	14,138.07	20,000.00	-5,861.93	48,000.00
1.6321 - Audit Fees	9,000.00	9,000.00	0.00	9,000.00
1.6322 - Engineering	2,584.06	3,500.00	-915.94	8,400.00
1.6333 - Bookkeeping	2,914.31	4,165.00	-1,250.69	10,000.00
1.6353 - Insurance/Surety Bond	0.00	6,000.00	-6,000.00	6,000.00
1.6354 - Travel Expense	1,207.81	500.00	707.81	1,200.00
1.6356 - Storm Water Mgmt	1,800.00	6,665.00	-4,865.00	16,000.00
1.6359 - Other Expenses	2,626.26	625.00	2,001.26	1,500.00
1.6560 - Payroll Taxes	149.23	500.00	-350.77	1,200.00
1.7500 - Prepaid Bond Expense	0.00	0.00	0.00	0.00
Total Expense	58,191.30	55,955.00	-6,009.89	113,300.00
Net Ordinary Income	85,171.86	89,120.00	4,298.05	31,775.00
Net Income	85,171.86	89,120.00	4,298.05	31,775.00

OATH

STATE OF TEXAS:

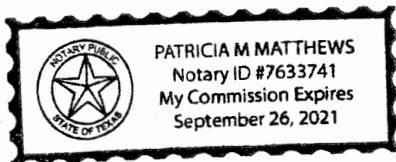
COUNTY OF HARRIS

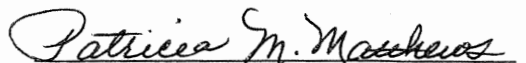
I, Mike Arterburn, being duly sworn state that I am the Tax Assessor-Collector for the mentioned District and that the foregoing report reflects a true and correct accounting of all taxes collected during the month stated herein.


Mike Arterburn, RTA

SWORN TO AND SUBSCRIBED BEFORE ME, THIS 14th DAY OF June, 2019.

(SEAL)




NOTARY PUBLIC, STATE OF TEXAS

My commission expires September 26, 2021



11500 Northwest Freeway | Suite 150 | Houston, Texas 77092 | Voice: 713-688-3855 | Fax: 713-688-3931

HARRIS COUNTY M.U.D. #415 TAX REPORT SUMMARY 5/31/19

Total Receivables As of	5/31/19	\$ 14,475.21	pg 2
Cash Balance As of	4/30/19	\$ 12,207.43	pg 3
May Receipts		\$ 2,622.47	pg 3
May Disbursements		\$ (715.96)	pg 3
June Disbursements:			
1 Wire Transfer & 2 Checks		\$ (2,213.79)	pg 4
Cash Balance as of	6/1/19	* \$ 11,900.15	pg 4

CURRENT COLLECTIONS & HISTORICAL DATA

<u>Year</u>	<u>Collections</u> 5/31/19	<u>Adjustments</u> 5/31/19	<u>Reserve</u> <u>Uncollectibles</u>	<u>Collections</u> 9/1/14-5/31/19	<u>Receivables</u> 5/31/19	<u>Percent</u> <u>Collected</u>
2018	2,427.76			355,923.43	14,475.21	96.09
2017				343,802.78		100.00
2016				268,440.32		100.00
2015				169,140.06		100.00
2014				138,220.17		100.00

Last year's percentage as of 5/31/18 95.59%

CURRENT CERTIFIED VALUES & HISTORICAL DATA

<u>Year</u>	<u>Debt</u> <u>Rate</u>	<u>M&O Rate</u>	<u>Total</u> <u>Tax Rate</u>	<u>Original</u> <u>Value</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Taxable Value</u>	<u>Taxable</u> <u>Levy</u>	<u>SR/KR</u> <u>Rolls</u>
2018	0.47	0.33	0.80	35,004,950	11,294,888	46,299,838	370,398.64	9-9
2017	0.41	0.39	0.80	39,837,312	3,138,049	42,975,361	343,802.78	20-20
2016	0.41	0.39	0.80	28,782,119	4,772,940	33,555,059	268,440.32	31-31
2015	0.00	0.80	0.80	17,569,226	3,573,294	21,142,520	169,140.06	42-42
2014	0.00	0.80	0.80	12,821,171	4,456,365	17,277,536	138,220.17	53-53

***Note: \$2,141.09 Estimated Refund for pending CAD Lawsuits**

**HARRIS COUNTY M.U.D. #415
TAX REPORT
5/31/19**

Receivable at 8/31/18	\$ 2,534.56	
Prior Adjustments:	\$ 358.54	\$ 2,893.10

2018 Tax Levy	\$ 280,039.54	
SR 1-9 & KR 1-9	\$ 90,359.10	\$ 370,398.64

Tax Collections From: 9/1/18 - 5/31/19

2018	\$ 355,923.43
2017	\$ 2,098.83
2016	\$ 794.27

(\$ 358,816.53)

TOTAL RECEIVABLE AS OF 5/31/19	\$ 14,475.21
	=====

M&O Receivables:

2018	\$ 5,971.01
Prior Year	\$ -

**HARRIS COUNTY M.U.D. #415
5/31/19**

		<u>Month of</u> <u>5/31/19</u>	<u>Fiscal to Date</u> <u>1/1/19-5/31/19</u>
Cash Balance as of	4/30/19	\$ 12,207.43	\$ 228,777.08
Receipts:			
Current & Prior Taxes		2,427.76	132,920.89
Penalty & Interest		194.71	1,140.07
Atty's Fee-Del Coll			215.96
Rollback Tax			
Rollback Interest			
Rendition Penalty			
Overpayment Refunds			1,761.01
Adjustment Refunds			
Stale Dated Checks			
Voided Checks			
Checking Interest			
Fraudulent Checks Reversed			
Bank Charges Reimb			
Tax Certificates			
Notice to Purchaser			
TOTAL RECEIPTS:		\$ 2,622.47	\$ 136,037.93
Disbursements:			
Transfer/General Fund			141,612.06
Transfer/Debt Service Fund			200,000.00
Tax A/C Fee		500.00	2,500.00
Additional Services			300.00
Tax A/C Bond Premium			
Re-issue Tax A/C Bond Premium			
Atty's Fee-Del Coll		215.96	443.75
Adjustment Refunds			1,733.79
Overpayment Refunds			2,139.41
Notice to Purchaser			
Estimate of Value			
CAD Assessment			681.00
Rendition Penalty			
Computer Cost			
Tax Certificates			
Aerial Photo			550.00
Postage			179.25
Publication-Legal Notice			
Bank Charge			
Fraudulent Checks			
Office Expenses			561.81
TOTAL DISBURSEMENTS:		(\$ 715.96)	(\$ 350,701.07)
Cash Balance As of	5/31/19	\$ 14,113.94	\$ 14,113.94

HARRIS COUNTY M.U.D. #415
5/31/19

Cash Balance as of 5/31/19 **\$ 14,113.94**

Disbursements June 2019:

<u>Check #</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
W/T	General Fund on 6/19/19	Transfer of Funds	1,030.79
*1006	HCAD	Quarterly Billing	683.00
1028	Mike Arterburn, Tax A/C	June Fee	500.00

Total Disbursements: **(\$ 2,213.79)**

Cash Balance as of 6/1/19 *** \$ 11,900.15**
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*\$2,141.09 Estimated Refund for pending CAD Lawsuits

**Checks #1029 - 1032 to be pre-signed and held for HCAD Quarterly Billing
*Check #1006 pre-signed & mailed 6/12/19 to HCAD for Quarterly Billing

HARRIS COUNTY M.U.D. #415
5/31/19

CURRENT COLLECTIONS & HISTORICAL DATA						
<u>Year</u>	<u>Collections</u> <u>5/31/19</u>	<u>Adjustments</u> <u>5/31/19</u>	<u>Reserve</u> <u>Uncollectibles</u>	<u>Collections</u> <u>9/1/11-5/31/19</u>	<u>Receivables</u> <u>5/31/19</u>	<u>Percent</u> <u>Collected</u>
2018	2,427.76			355,923.43	14,475.21	96.09
2017				343,802.78		100.00
2016				268,440.32		100.00
2015				169,140.06		100.00
2014				138,220.17		100.00
2013				102,538.52		100.00
2012				65,135.40		100.00
2011				61,729.26		100.00

CURRENT CERTIFIED VALUES & HISTORICAL DATA								
<u>Year</u>	<u>Debt</u> <u>Rate</u>	<u>M&O Rate</u>	<u>Total</u> <u>Tax Rate</u>	<u>Original</u> <u>Value</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Taxable Value</u>	<u>Taxable</u> <u>Levy</u>	<u>SR/KR</u> <u>Rolls</u>
2018	0.47	0.33	0.80	35,004,950	11,294,888	46,299,838	370,398.64	9-9
2017	0.41	0.39	0.80	39,837,312	3,138,049	42,975,361	343,802.78	20-20
2016	0.41	0.39	0.80	28,782,119	4,772,940	33,555,059	268,440.32	31-31
2015	0.00	0.80	0.80	17,569,226	3,573,294	21,142,520	169,140.06	42-42
2014	0.00	0.80	0.80	12,821,171	4,456,365	17,277,536	138,220.17	53-53
2013	0.00	0.80	0.80	10,946,526	1,870,798	12,817,324	102,538.52	59-59
2012	0.00	0.80	0.80	6,121,356	2,020,596	8,141,952	65,135.40	59-59
2011	0.00	0.80	0.80	11,135	7,705,037	7,716,172	61,729.26	59-59

HARRIS COUNTY M.U.D. #415
5/31/19

Notes:

HARRIS COUNTY M.U.D. #415
5/31/19

Year		Percentage			
2018					
0.47	Debt Rate	58.75	217,609.20	Debt Levy	
0.33	M&O Rate	41.25	152,789.44	M&O Levy	
0.80	Total Rate	100.00	370,398.64	Total Levy	

M&O Levy as of	5/31/19		152,789.44	
Trans to M&O	4/30/19	(145,791.75)
M&O Coll as of	5/31/19	(<u>1,026.68</u>) Wire Transfer on 6/19/19
Balance Due	5/31/19		5,971.01	(\$1,043.78 Estimated refund for pending CAD Lawsuits)

Year		Percentage			
2017					
0.41	Debt Rate	51.25	176,198.92	Debt Levy	
0.39	M&O Rate	48.75	167,603.86	M&O Levy	
0.80	Total Rate	100.00	343,802.78	Total Levy	

M&O Levy as of	5/31/19		167,603.86	
Trans to M&O	4/30/19	(167,603.86)
M&O Coll as of	5/31/19	(_____ -)
Balance Due	5/31/19		0.00	

Year		Percentage			
2016					
0.41	Debt Rate	51.25	137,575.66	Debt Levy	
0.39	M&O Rate	48.75	130,864.66	M&O Levy	
0.80	Total Rate	100.00	268,440.32	Total Levy	

M&O Levy as of	5/31/19		130,864.66	
Trans to M&O	4/30/19	(130,860.55)
M&O Coll as of	5/31/19	(<u>4.11</u>) Wire Transfer on 6/19/19
Balance Due	5/31/19		0.00	

**HARRIS COUNTY MUD 415
TAX ACCOUNT**
11500 NORTHWEST FWY STE 150
HOUSTON, TX 77092

6/1/2019

PAY TO THE ORDER OF **HCAD**

\$683.00

Six Hundred Eighty - Three & 00/100*****DOLLARS

HCAD
Budget & Finance Division
PO Box 920975
Houston, TX 77292-0975

MEMO

3 Signatures Required
[Handwritten Signature 1]
[Handwritten Signature 2]
[Handwritten Signature 3]
AUTHORIZED SIGNATURE

⑈00 1006⑈ ⑆ 1 1300 1077⑆

⑈ 334 258 1⑈

HARRIS COUNTY MUD 415

TAX ACCOUNT

1006

HCAD

Quarterly Billing

6/1/2019

\$683.00

HC MUD #415

\$683.00

HARRIS COUNTY MUD 415

TAX ACCOUNT

1006

HCAD

Quarterly Billing

6/1/2019

\$683.00

HC MUD #415

\$683.00



HARRIS COUNTY APPRAISAL DISTRICT
BUDGET AND FINANCE DIVISION
ACCOUNTS RECEIVABLE
PO BOX 920975
HOUSTON, TX 77292-0975
PHONE 713-957-7470
FAX 713-957-7410

INVOICE

Invoice Number: PS19000388
Invoice Date: 5/17/2019

HARRIS COUNTY MUD 415
MICHAEL MAHER PRESIDENT
11500 NORTHWEST FWY STE 150
Houston, TX 77092-6538

HARRIS COUNTY MUD 415
MICHAEL MAHER PRESIDENT
11500 NORTHWEST FWY STE 150
Houston, TX 77092-6538

Customer ID 177

Due Date 6/30/2019
Terms DUE LAST BUSINESS DAY OF QTR

Item/Description	Unit	Order Qty	Quantity	Unit Price	Total Price
Qtr 3 QUARTERLY ASSESSMENT		1	1	683.00	683.00

Subtotal: 683.00
Invoice Discount: 0.00
Tax: 0.00

Total: 683.00

**PENALTY AND INTEREST APPLY IF
NOT PAID BY DUE DATE.**

* SEC 6.06(e), TEXAS PROPERTY TAX CODE

MAIL TO:

HARRIS COUNTY APPRAISAL DISTRICT
BUDGET AND FINANCE DIVISION
ACCOUNTS RECEIVABLE
PO BOX 920975
HOUSTON, TX 77292-0975

CK # 1006
Paid 6/1/19



HARRIS COUNTY MUD 415
TAX ACCOUNT
11500 NORTHWEST FWY STE 150
HOUSTON, TX 77092

6/1/2019

PAY TO THE ORDER OF Mike Arterburn, Tax A/C

\$**500.00

Five Hundred and 00/100*****

DOLLARS

Mike Arterburn, Tax A/C

3 Signatures Required

MEMO

AUTHORIZED SIGNATURE

⑈001028⑈ ⑆113001077⑆

⑈3342581⑈

HARRIS COUNTY MUD 415

TAX ACCOUNT

1028

Mike Arterburn, Tax A/C

6/1/2019

June Tax A/C Fee
Inv #10023

500.00

HC MUD #415

500.00

HARRIS COUNTY MUD 415

TAX ACCOUNT

1028

Mike Arterburn, Tax A/C

6/1/2019

June Tax A/C Fee
Inv #10023

500.00

HC MUD #415

500.00

Mike Arterburn, Tax A/C

%Utility Tax Service, LLC
11500 NW Freeway, Ste 150
Houston, TX 77092

Invoice

Date	Invoice #
6/1/2019	10023

Bill To
HC MUD 415

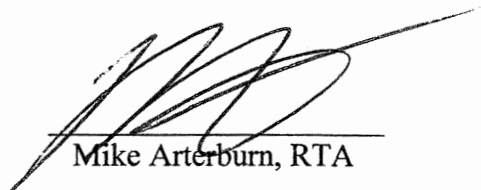
Item	Description	Amount
Monthly Fee	June Tax Assessor-Collector Fee	500.00
		ck # 1028 paid 6/1/19
Total		\$500.00
Payments/Credits		\$0.00
Balance Due		\$500.00

OATH

STATE OF TEXAS:

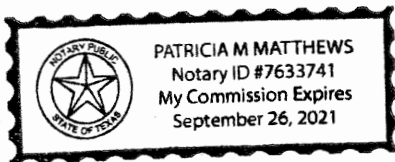
COUNTY OF HARRIS

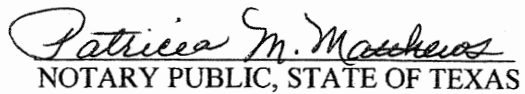
I, Mike Arterburn, being duly sworn state that I am the Tax Assessor-Collector for the mentioned District and that the foregoing report reflects a true and correct accounting of all taxes collected during the month stated herein.


Mike Arterburn, RTA

SWORN TO AND SUBSCRIBED BEFORE ME, THIS 15th DAY OF May, 2019.

(SEAL)




NOTARY PUBLIC, STATE OF TEXAS

My commission expires September 26, 2021



11500 Northwest Freeway I Suite 150 I Houston, Texas 77092 I Voice: 713-688-3855 I Fax: 713-688-3931

HARRIS COUNTY M.U.D. #415 TAX REPORT SUMMARY 4/30/19

Total Receivables As of	4/30/19	\$ 16,902.97	pg 2
Cash Balance As of	3/31/19	\$ 30,988.78	pg 3
April Receipts		\$ 76.30	pg 3
April Disbursements		\$ (18,857.65)	pg 3
May Disbursements:			
2 Checks		\$ (715.96)	pg 4
Cash Balance as of	5/1/19	* \$ 11,491.47	pg 4

CURRENT COLLECTIONS & HISTORICAL DATA

<u>Year</u>	<u>Collections</u> 4/30/19	<u>Adjustments</u> 4/30/19	<u>Reserve</u> <u>Uncollectibles</u>	<u>Collections</u> 9/1/14-4/30/19	<u>Receivables</u> 4/30/19	<u>Percent</u> <u>Collected</u>
2018	61.15			353,495.67	16,902.97	95.44
2017				343,802.78		100.00
2016	8.42			268,440.32		100.00
2015				169,140.06		100.00
2014				138,220.17		100.00

Last year's percentage as of 4/30/18 94.91%

CURRENT CERTIFIED VALUES & HISTORICAL DATA

<u>Year</u>	<u>Debt</u> <u>Rate</u>	<u>M&O Rate</u>	<u>Total</u> <u>Tax Rate</u>	<u>Original</u> <u>Value</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Taxable Value</u>	<u>Taxable</u> <u>Levy</u>	<u>SR/KR</u> <u>Rolls</u>
2018	0.47	0.33	0.80	35,004,950	11,294,888	46,299,838	370,398.64	8-8
2017	0.41	0.39	0.80	39,837,312	3,138,049	42,975,361	343,802.78	19-19
2016	0.41	0.39	0.80	28,782,119	4,772,940	33,555,059	268,440.32	30-30
2015	0.00	0.80	0.80	17,569,226	3,573,294	21,142,520	169,140.06	41-41
2014	0.00	0.80	0.80	12,821,171	4,456,365	17,277,536	138,220.17	52-52

***Note: \$2,141.09 Estimated Refund for pending CAD Lawsuits**

**HARRIS COUNTY M.U.D. #415
TAX REPORT
4/30/19**

Receivable at 8/31/18	\$	2,534.56			
Prior Adjustments:	\$	358.54		\$	2,893.10

2018 Tax Levy	\$	280,039.54			
SR 1-8 & KR 1-8	\$	90,359.10		\$	370,398.64

Tax Collections From: 9/1/18 - 4/30/19

2018	\$	353,495.67
2017	\$	2,098.83
2016	\$	794.27

(\$ 356,388.77)

TOTAL RECEIVABLE AS OF	4/30/19				\$ 16,902.97 =====
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M&O Receivables:

2018	\$	6,997.69
Prior Year	\$	4.11

**HARRIS COUNTY M.U.D. #415
4/30/19**

		Month of <u>4/30/19</u>	Fiscal to Date <u>1/1/19-4/30/19</u>
Cash Balance as of	3/31/19	\$ 30,988.78	\$ 228,777.08
Receipts:			
Current & Prior Taxes		69.57	130,493.13
Penalty & Interest		6.73	945.36
Atty's Fee-Del Coll			215.96
Rollback Tax			
Rollback Interest			
Rendition Penalty			
Overpayment Refunds			1,761.01
Adjustment Refunds			
Stale Dated Checks			
Voided Checks			
Checking Interest			
Fraudulent Checks Reversed			
Bank Charges Reimb			
Tax Certificates			
Notice to Purchaser			
TOTAL RECEIPTS:		<u>\$ 76.30</u>	<u>\$ 133,415.46</u>
Disbursements:			
Transfer/General Fund		3,056.16	141,612.06
Transfer/Debt Service Fund		15,000.00	200,000.00
Tax A/C Fee		500.00	2,000.00
Additional Services			300.00
Tax A/C Bond Premium			
Re-issue Tax A/C Bond Premium			
Atty's Fee-Del Coll			227.79
Adjustment Refunds			1,733.79
Overpayment Refunds			2,139.41
Notice to Purchaser			
Estimate of Value			
CAD Assessment			681.00
Rendition Penalty			
Computer Cost			
Tax Certificates			
Aerial Photo			550.00
Postage			179.25
Publication-Legal Notice			
Bank Charge			
Fraudulent Checks			
Office Expenses		<u>301.49</u>	<u>561.81</u>
TOTAL DISBURSEMENTS:		(\$ 18,857.65)	(\$ 349,985.11)
Cash Balance As of	4/30/19	\$ 12,207.43 =====	\$ 12,207.43 =====

**HARRIS COUNTY M.U.D. #415
4/30/19**

Cash Balance as of 4/30/19 \$ 12,207.43

Disbursements May 2019:

<u>Check #</u>	<u>Payee</u>	<u>Description</u>	<u>Amount</u>
1028	Perdue Brandon Fielder Collins & Mott, LLP	Atty's Fee - Delinquent Coll	215.96
1029	Mike Arterburn, Tax A/C	May Fee	500.00

Total Disbursements: (\$ 715.96)

Cash Balance as of 5/1/19 * \$ 11,491.47
=====

*\$2,141.09 Estimated Refund for pending CAD Lawsuits

**Check #1006 pre-signed & held for HCAD Quarterly Billing

HARRIS COUNTY M.U.D. #415
4/30/19

CURRENT COLLECTIONS & HISTORICAL DATA

<u>Year</u>	<u>Collections</u> <u>4/30/19</u>	<u>Adjustments</u> <u>4/30/19</u>	<u>Reserve</u> <u>Uncollectibles</u>	<u>Collections</u> <u>9/1/11-4/30/19</u>	<u>Receivables</u> <u>4/30/19</u>	<u>Percent</u> <u>Collected</u>
2018	61.15			353,495.67	16,902.97	95.44
2017				343,802.78		100.00
2016	8.42			268,440.32		100.00
2015				169,140.06		100.00
2014				138,220.17		100.00
2013				102,538.52		100.00
2012				65,135.40		100.00
2011				61,729.26		100.00

CURRENT CERTIFIED VALUES & HISTORICAL DATA

<u>Year</u>	<u>Debt</u> <u>Rate</u>	<u>M&O Rate</u>	<u>Total</u> <u>Tax Rate</u>	<u>Original</u> <u>Value</u>	<u>Adjustments</u>	<u>Adjusted</u> <u>Taxable Value</u>	<u>Taxable</u> <u>Levy</u>	<u>SR/KR</u> <u>Rolls</u>
2018	0.47	0.33	0.80	35,004,950	11,294,888	46,299,838	370,398.64	8-8
2017	0.41	0.39	0.80	39,837,312	3,138,049	42,975,361	343,802.78	19-19
2016	0.41	0.39	0.80	28,782,119	4,772,940	33,555,059	268,440.32	30-30
2015	0.00	0.80	0.80	17,569,226	3,573,294	21,142,520	169,140.06	41-41
2014	0.00	0.80	0.80	12,821,171	4,456,365	17,277,536	138,220.17	52-52
2013	0.00	0.80	0.80	10,946,526	1,870,798	12,817,324	102,538.52	59-59
2012	0.00	0.80	0.80	6,121,356	2,020,596	8,141,952	65,135.40	59-59
2011	0.00	0.80	0.80	11,135	7,705,037	7,716,172	61,729.26	59-59

HARRIS COUNTY M.U.D. #415
4/30/19

Notes:

HARRIS COUNTY M.U.D. #415
4/30/19

Year		Percentage			
2018					
0.47	Debt Rate	58.75	217,609.20	Debt Levy	
0.33	M&O Rate	41.25	152,789.44	M&O Levy	
0.80	Total Rate	100.00	370,398.64	Total Levy	
=====					
M&O Levy as of	4/30/19		152,789.44		
Trans to M&O	3/31/19		(145,791.75)		
M&O Coll as of	4/30/19		(_____)		
Balance Due	4/30/19		6,997.69		(\$25.23 held until more funds are collected) (\$1,043.78 Estimated refund for pending CAD Lawsuits)

Year		Percentage			
2017					
0.41	Debt Rate	51.25	176,198.92	Debt Levy	
0.39	M&O Rate	48.75	167,603.86	M&O Levy	
0.80	Total Rate	100.00	343,802.78	Total Levy	
=====					
M&O Levy as of	4/30/19		167,603.86		
Trans to M&O	3/31/19		(167,603.86)		
M&O Coll as of	4/30/19		(_____)		
Balance Due	4/30/19		0.00		

Year		Percentage			
2016					
0.41	Debt Rate	51.25	137,575.66	Debt Levy	
0.39	M&O Rate	48.75	130,864.66	M&O Levy	
0.80	Total Rate	100.00	268,440.32	Total Levy	
=====					
M&O Levy as of	4/30/19		130,864.66		
Trans to M&O	3/31/19		(130,860.55)		
M&O Coll as of	4/30/19		(_____)		
Balance Due	4/30/19		4.11		(\$4.11 held until more funds are collected)



HARRIS COUNTY MUD 415
TAX ACCOUNT
11500 NORTHWEST FWY STE 150
HOUSTON, TX 77092

5/1/2019

PAY TO THE ORDER OF Perdue Brandon Fielder Collins & Mott

\$**215.96

Two Hundred Fifteen and 96/100*****

DOLLARS

3 Signatures Required

Perdue Brandon Fielder Collins & Mott
1235 North Loop West, Suite 600
Houston, TX 77008

MEMO

AUTHORIZED SIGNATURE



⑈001128⑈ ⑆113001077⑆

⑈3342581⑈

HARRIS COUNTY MUD 415

TAX ACCOUNT

1128

Perdue Brandon Fielder Collins & Mott

5/1/2019

March 2019 Atty's Fee - Delinquent Coll
Inv #IVC000546301

215.96

HC MUD #415

215.96

HARRIS COUNTY MUD 415

TAX ACCOUNT

1128

Perdue Brandon Fielder Collins & Mott

5/1/2019

March 2019 Atty's Fee - Delinquent Coll
Inv #IVC000546301

215.96

HC MUD #415

215.96

PERDUE, BRANDON, FIELDER, COLLINS & MOTT LLP
Attorneys at Law
1235 North Loop West, Suite 600
Houston, Texas 77008

INVOICE	IVC00046301
Type	
Date	4/23/2019
Page	1

Bill to:

Harris County MUD #415
c/o Utility Tax Service, LLC
11500 Northwest Freeway, Suite 465
Houston, TX 77092

Description	Ext. Price
Professional Services rendered in the collection of delinquent taxes, penalties and interest March 2019	\$215.96
Total	\$215.96

ck # 1128
Pd 5/1/19

HARRIS COUNTY M.U.D. #415
3/31/19

		<u>Month of</u> <u>3/31/19</u>		<u>Fiscal to Date</u> <u>1/1/19-3/31/19</u>
Cash Balance as of	2/28/19	\$ 25,565.96		\$ 228,777.08
Receipts:				
Current & Prior Taxes		7,259.62		130,423.56
Penalty & Interest		675.98		938.63
Atty's Fee-Del Coll		215.96		215.96
Rollback Tax				
Rollback Interest				
Rendition Penalty				
Overpayment Refunds				1,761.01
Adjustment Refunds				
Stale Dated Checks				
Voided Checks				
Checking Interest				
Fraudulent Checks Reversed				
Bank Charges Reimb				
Tax Certificates				
Notice to Purchaser				
TOTAL RECEIPTS:		\$ 8,151.56		\$ 133,339.16
Disbursements:				
Transfer/General Fund		1,547.74		138,555.90
Transfer/Debt Service Fund				185,000.00
Tax A/C Fee		500.00		1,500.00
Additional Services				300.00
Tax A/C Bond Premium				
Re-issue Tax A/C Bond Premium				
Atty's Fee-Del Coll				227.79
Adjustment Refunds				1,733.79
Overpayment Refunds				2,139.41
Notice to Purchaser				
Estimate of Value				
CAD Assessment		681.00		681.00
Rendition Penalty				
Computer Cost				
Tax Certificates				
Aerial Photo				550.00
Postage				179.25
Publication-Legal Notice				
Bank Charge				
Fraudulent Checks				
Office Expenses				260.32
TOTAL DISBURSEMENTS:		(\$ 2,728.74)		(\$ 331,127.46)
Cash Balance As of	3/31/19	\$ 30,988.78		\$ 30,988.78



HARRIS COUNTY MUD 415
TAX ACCOUNT
11500 NORTHWEST FWY STE 150
HOUSTON, TX 77092

5/1/2019

PAY TO THE ORDER OF Mike Arterburn, Tax A/C

\$**500.00

Five Hundred and 00/100*****

DOLLARS

Mike Arterburn, Tax A/C

3 Signatures Required

MEMO

AUTHORIZED SIGNATURE



⑈001129⑈ ⑆113001077⑆ ⑈3342581⑈

HARRIS COUNTY MUD 415

TAX ACCOUNT

1129

Mike Arterburn, Tax A/C

5/1/2019

May Tax A/C Fee
Inv #9425

500.00

HC MUD #415

500.00

HARRIS COUNTY MUD 415

TAX ACCOUNT

1129

Mike Arterburn, Tax A/C

5/1/2019

May Tax A/C Fee
Inv #9425

500.00

HC MUD #415

500.00

Mike Arterburn, Tax A/C

%Utility Tax Service, LLC
11500 NW Freeway, Ste 150
Houston, TX 77092

Invoice

Date	Invoice #
5/1/2019	9425

Bill To
HC MUD 415

Item	Description	Amount
Monthly Fee	May Tax Assessor-Collector Fee	500.00
Total		\$500.00
Payments/Credits		\$0.00
Balance Due		\$500.00

ck # 1129
Pd 5/1/19